

COUNTY OF ALAMEDA COUNTYWIDE OVERSIGHT BOARD

RESOLUTION NUMBER NO. OB-20____

**A RESOLUTION OF THE COUNTY OF ALAMEDA
COUNTYWIDE OVERSIGHT BOARD**

**APPROVING THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY OF
FOR
THE PERIOD JULY 1, 20____ - JUNE 30, 20____, PURSUANT TO SECTION 34177 OF
THE CALIFORNIA HEALTH AND SAFETY CODE**

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012 and SB 107, enacted September 22, 2015) and Section 34177 of the Health and Safety Code required the successor agencies, among other things, to expeditiously wind down affairs of each former redevelopment agency (“RDA”), while continuing to meet the former RDA’s enforceable obligations, overseeing completion of redevelopment projects, and disposing of the assets and properties of the former RDA, all as directed by the successor agencies’ oversight boards pursuant to Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34179(j) provided for the creation of a single Countywide Oversight Board (“Oversight Board”) commencing on and after July 1, 2018; and

WHEREAS, Section 34177 (o) of the Health and Safety Code requires the Successor Agency of _____ (“Successor Agency”), following approval by the Oversight Board, to submit to the State Department of Finance (“DOF”), and to the Alameda County Auditor-Controller (“County Auditor”) for review, the Recognized Obligation Payment Schedules (“ROPS”) in the manner provided by DOF no later than February 1; and

WHEREAS, Section 34177 (l) (1) of the Health and Safety Code requires the Successor Agency to prepare a ROPS listing the former RDA’s recognized enforceable obligations, payment sources, and related information for each one-year fiscal period; and

WHEREAS, commencing July 1, 2016, and for each fiscal year thereafter, the Successor Agency is entitled to an annual administrative cost allowance pursuant to Health and Safety Code Section 34171(b); and

WHEREAS, Section 34177 (j) of the Health and Safety Code requires the Successor Agency of _____ (“Successor Agency”), to prepare a proposed administrative budget (“Administrative Budget”) and submit it to the Oversight Board for approval; and

WHEREAS, the Successor Agency has prepared a draft of the ROPS and Administrative Budget for the period July 1, 20____ through June 30, 20____ for the ROPS ____ - ____ and Administrative Budget ____ - ____, respectively, and submitted to the Oversight Board for approval; and

WHEREAS, the Oversight Board held a public meeting on _____, _____, and considered the ROPS __-__ and Administrative Budget __-__ following the notice required by law.

NOW, THEREFORE, RESOLVED that the Oversight Board hereby approves “Recognized Obligation Payment Schedule for the period July 1, 20__ through June 30, 20__” attached to this resolution as Exhibit __.

FURTHER RESOLVED that the Oversight Board hereby approves “Administrative Budget for the period July 1, 20__ through June 30, 20__” attached to this resolution as Exhibit __. The Successor Agency is authorized to re-allocate expenditures between line item categories shown in the Administrative Budget and/or to retain outside services as needed to carry out the Successor Agency’s administrative responsibilities, provided that the total amount of the Administrative Budget is not exceeded.

PASSED AND ADOPTED at a regular meeting of the Oversight Board for the Successor Agency of _____ this _____ day of _____, 20__ by the following vote:

| Board Members | Fortunato Bas County Board of Supervisors | Hannon City Selection Committee | Sethy Ind. Special District Committee | Garde County Office of Education | Gerhard Chancellor of the CA Comm. College | O'Connell County Board of Supervisors (Public) | Katz Mulvey Recognized Employee Organization |
|---------------|----------------------------------------------|------------------------------------|------------------------------------------|-------------------------------------|-----------------------------------------------|---------------------------------------------------|-------------------------------------------------|
| AYES: | | | | | | | |
| NOES: | | | | | | | |
| ABSENT: | | | | | | | |
| ABSTAIN: | | | | | | | |
| EXCUSED: | | | | | | | |

Chairperson, Christia Katz Mulvey

ATTEST:

Secretary of the Countywide Oversight Board
of the County of Alameda